

Lake County Commission
Lake County, South Dakota
Tax Increment Revenue Refunding Bonds, Series 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

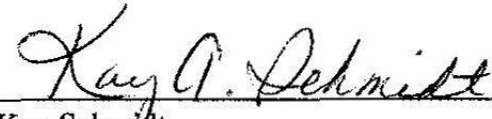
FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Lake County.
2. Designation of issue: Tax Increment Refunding Bonds, Series 2003.
3. Date of issue: December 2, 2003.
4. Purpose of issue: providing funds to (i) refinance all or a portion of the Refunded Bonds, as such term is defined herein; and (ii) pay the costs of issuance of the Bonds described herein.
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$824,598.62
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bond is true and correct on this 2nd day of December 2003.


By: Kay Schmidt
Its: County Auditor

Form: SOS REC 050 08/84

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DEC 9 2004

S.D. SEC. OF STATE

1287454

\$824,599
Lake County
Tax Increment Refunding Bonds, Series 2003

Dated Dec 2, 2003

Debt Service Report

30/360/2-

Dates	Principal	Coupon	Interest	Total	BY 12/1	FY 1/1
06/01/2004			\$26,650.57	\$26,650.57		
12/01/2004	\$34,099.45	6.500	\$26,799.46	\$60,898.91	\$87,549.47	\$87,549.47
06/01/2005			\$25,691.22	\$25,691.22		
12/01/2005	\$36,315.91	6.500	\$25,691.22	\$62,007.13	\$87,698.36	\$87,698.36
06/01/2006			\$24,510.96	\$24,510.96		
12/01/2006	\$38,676.44	6.500	\$24,510.96	\$63,187.40	\$87,698.35	\$87,698.35
06/01/2007			\$23,253.97	\$23,253.97		
12/01/2007	\$41,190.41	6.500	\$23,253.97	\$64,444.38	\$87,698.35	\$87,698.35
06/01/2008			\$21,915.28	\$21,915.28		
12/01/2008	\$43,867.79	6.500	\$21,915.28	\$65,783.07	\$87,698.36	\$87,698.36
06/01/2009			\$20,489.58	\$20,489.58		
12/01/2009	\$46,719.20	6.500	\$20,489.58	\$67,208.78	\$87,698.36	\$87,698.36
06/01/2010			\$18,971.21	\$18,971.21		
12/01/2010	\$49,755.95	6.500	\$18,971.21	\$68,727.16	\$87,698.36	\$87,698.36
06/01/2011			\$17,354.14	\$17,354.14		
12/01/2011	\$52,990.08	6.500	\$17,354.14	\$70,344.22	\$87,698.36	\$87,698.36
06/01/2012			\$15,631.96	\$15,631.96		
12/01/2012	\$56,434.44	6.500	\$15,631.96	\$72,066.40	\$87,698.36	\$87,698.36
06/01/2013			\$13,797.84	\$13,797.84		
12/01/2013	\$60,102.68	6.500	\$13,797.84	\$73,900.52	\$87,698.36	\$87,698.36
06/01/2014			\$11,844.50	\$11,844.50		
12/01/2014	\$64,009.35	6.500	\$11,844.50	\$75,853.85	\$87,698.36	\$87,698.36
06/01/2015			\$9,764.20	\$9,764.20		
12/01/2015	\$68,169.96	6.500	\$9,764.20	\$77,934.16	\$87,698.36	\$87,698.36
06/01/2016			\$7,548.68	\$7,548.68		
12/01/2016	\$72,601.01	6.500	\$7,548.68	\$80,149.69	\$87,698.36	\$87,698.36
06/01/2017			\$5,189.14	\$5,189.14		
12/01/2017	\$77,320.07	6.500	\$5,189.14	\$82,509.21	\$87,698.36	\$87,698.36
06/01/2018			\$2,676.24	\$2,676.24		
12/01/2018	\$82,345.88	6.500	\$2,676.24	\$85,022.12	\$87,698.36	\$87,698.36
	\$824,598.62		\$490,727.87	\$1,315,326.49	\$1,315,326	\$1,315,326